

Appendix 2 - Forecast use of earmarked reserves

Category	Description	Owner	Opening	Forecast 25/26		Closing	Forecast use over MTFS Period				
			Actual Closing Balance 31 March 2025	Transfer FROM / (TO) Reserve 2025/26 £m	S151 Review of Reserves	Forecast Closing Balance as at 31 March 2026 £m	2026/27	2027/28	2028/29	2029/30	2030/31
	General Balances										
General Balances	General Fund Balance	S151 Officer	(8.021)	-		(8.021)					(8.021)
	General Earmarked Reserves										
Earmarked Reserves	Building Control	Executive Director - Place & Regeneration	-	-	-	-	-	-	-	-	-
Earmarked Reserves	Country Park Reserve	Executive Director - Neighbourhood Services	-	-	-	-	-	-	-	-	-
Earmarked Reserves	Elections	Executive Director - Resources & Transformation	(0.250)	-	-	(0.250)	-	-	-	-	(0.250)
Earmarked Reserves	Licensing	Executive Director - Neighbourhood Services	(0.148)	0.030	-	(0.118)	0.043	0.015	-	-	(0.060)
Earmarked Reserves	Planning & Development	Executive Director - Place & Regeneration	(0.345)	0.021	-	(0.324)	(0.025)	(0.075)	(0.075)	(0.075)	(0.649)
Earmarked Reserves	Planning Control	Executive Director - Place & Regeneration	(0.572)	0.139	-	(0.433)	-	-	-	-	(0.433)
Earmarked Reserves	Pensions Deficit	S151 Officer	(1.648)	0.252	-	(1.396)	0.252	0.252	0.252	0.252	(0.136)
Earmarked Reserves	Bicester reserve	Executive Director - Place & Regeneration	-	-	-	-	-	-	-	-	-
Earmarked Reserves	Transformation Reserve	Executive Director - Resources & Transformation	(0.896)	0.358	-	(0.538)	0.214	0.081	0.081	0.081	-
Earmarked Reserves	Health & Safety - Public Food	Executive Director - Neighbourhood Services	-	-	-	-	-	-	-	-	-
Earmarked Reserves	Cherwell Lottery - Revenue	Executive Director - Neighbourhood Services	(0.010)	-	-	(0.010)	-	-	-	-	(0.010)
Earmarked Reserves	Dilapidations	Executive Director - Place & Regeneration	(0.419)	0.064	-	(0.355)	(0.025)	(0.025)	(0.025)	(0.025)	(0.480)
Earmarked Reserves	Capital Reserve	S151 Officer	-	-	-	-	-	-	-	-	-
Earmarked Reserves	Projects Reserve	S151 Officer	(5.610)	2.149	3.461	0.00	-	-	-	-	0.00

Earmarked Reserves	Transformation implementation Reserve	S151 Officer	(4.974)	(1.262)	-	(6.236)	-	-	-	-	-	(6.236)
Earmarked Reserves	Market Risk reserve	S151 Officer	(8.896)	(0.372)	-	(9.268)	(0.096)	(0.562)	(0.562)	(0.562)	(0.562)	(11.612)
Earmarked Reserves	Growth Deal		-	-	-	-	-	-	-	-	-	-
Earmarked Reserves	M&S Surrender Premium		-	-	-	-	-	-	-	-	-	-
Earmarked Reserves	DOVECOTE MILCOMBE		-	-	-	-	-	-	-	-	-	-
Earmarked Reserves	Bicester Youth Bus	Executive Director - Neighbourhood Services	(0.005)	-	-	(0.005)	-	-	-	-	-	(0.005)
Earmarked Reserves	Sport and Physical Activities	Executive Director - Neighbourhood Services	(0.055)	0.055	-	-	-	-	-	-	-	-
Earmarked Reserves	Courtyard Youth Arts	Executive Director - Neighbourhood Services	0.000	-	-	-	-	-	-	-	-	-
Earmarked Reserves	Housing & Planning Reserve	-	0.000	-	-	-	-	-	-	-	-	-
Earmarked Reserves	Home Improvement Agency	Executive Director - Neighbourhood Services	(0.040)	0.014	-	(0.026)	0.026	-	-	-	-	-
Earmarked Reserves	Development management Casework	-	-	-	-	-	-	-	-	-	-	-
Earmarked Reserves	Revenues and Benefits New burdens	S151 Officer	(0.070)	0.010	-	(0.060)	0.010	0.010	0.010	0.010	0.010	(0.010)
Earmarked Reserves	Climate action reserve	Executive Director - Place & Regeneration	(0.062)	0.006	-	(0.057)	0.013	0.013	0.013	0.013	0.007	-
Earmarked Reserves	Business Rates Equalisation reserve	S151 Officer	(2.405)	(1.800)	-	(4.205)	0.200	0.200	0.200	0.200	0.200	(3.205)
Earmarked Reserves	Banbury Health Centre Sinking Fund	Executive Director - Place & Regeneration	(0.040)	(0.027)	-	(0.067)	(0.027)	(0.027)	(0.027)	(0.027)	(0.027)	(0.202)
Earmarked Reserves	Work in Default	Executive Director - Place & Regeneration	(0.077)	-	-	(0.077)	-	-	-	-	-	(0.077)
Earmarked Reserves	Interest Rate Equalisation	S151 Officer	(3.992)	(1.957)	-	(5.949)	-	(1.459)	(1.459)	(1.459)	(1.459)	(11.784)
Earmarked Reserves	Legal Project Reserve	Monitoring Officer	(0.500)	-	-	(0.500)	-	-	-	-	-	(0.500)
Earmarked Reserves	Non-ringfenced grants - timing difference	S151 Officer	(0.033)	0.033	-	-	-	-	-	-	-	-
Earmarked Reserves	Local Government Reform	S151 Officer	(0.250)	0.250	(3.000)	(3.000)	-	-	-	-	-	(3.000)
Earmarked Reserves	Shareholder Reserve	Executive Director - Resources & Transformation	-	(0.050)	-	(0.050)	-	-	-	-	-	(0.050)
Earmarked Reserves	Cherwell Futures	Executive Director - Resources & Transformation	-	(1.100)	-	(1.100)	-	-	-	-	-	(1.100)
Earmarked Reserves	Growth & Regeneration	Executive Director - Place & Regeneration	-	(0.500)	-	(0.500)	-	-	-	-	-	(0.500)
Earmarked Reserves	CQ Options	Executive Director - Place & Regeneration	-	-	(0.250)	(0.250)	-	-	-	-	-	(0.250)

Earmarked Reserves	Property Sinking funds	Executive Director - Place & Regeneration	-	-	(0.211)	(0.211)	-	-	-	-	-	(0.211)
				0		0						
	Revenue Grants		0		0							
Revenue Grants	S31 Reserve	S151 Officer	-	-	-	-	-	-	-	-	-	-
Revenue Grants	COMF - general allocation remainder of £913k	-	(0.030)	0.030	-	-	-	-	-	-	-	-
Revenue Grants	Garden Community Capacity Funding	Executive Director - Place & Regeneration	(0.192)	-	-	(0.192)	0.192	-	-	-	-	-
Revenue Grants	SPARK	Executive Director - Neighbourhood Services	(0.010)	-	-	(0.010)	-	-	-	-	-	(0.010)
Revenue Grants	Rough Sleep Initiative	Executive Director - Neighbourhood Services	(0.005)	-	-	(0.005)	0.005	-	-	-	-	-
Revenue Grants	Eco Town Revenue	-	-	-	-	-	-	-	-	-	-	-
Revenue Grants	Flood Recovery Grant	-	-	-	-	-	-	-	-	-	-	-
Revenue Grants	Homelessness Prevention	Executive Director - Neighbourhood Services	(0.202)	0.189	-	(0.013)	0.001	-	-	-	-	(0.012)
Revenue Grants	Police & Crime Commissioner	Executive Director - Neighbourhood Services	(0.064)	-	-	(0.064)	0.016	0.018	0.020	0.010	-	0.00
Revenue Grants	Green Deal Pioneer Places	-	-	-	-	-	-	-	-	-	-	-
Revenue Grants	Bicester Garden Town	Executive Director - Place & Regeneration	(0.377)	0.222	-	(0.155)	0.112	-	-	-	-	(0.043)
Revenue Grants	Bicester Village Roundabout	Executive Director - Place & Regeneration	(0.182)	0.007	-	(0.175)	0.007	0.007	0.007	0.007	0.007	(0.141)
Revenue grants	Hanwell Fields S106 funding revenue	Executive Director - Neighbourhood Services	(0.091)	-	-	(0.091)	-	-	-	-	-	(0.091)
Revenue grants	Community Initiative Fund (S106)	Executive Director - Neighbourhood Services	(0.028)	-	-	(0.028)	-	-	-	-	-	(0.028)
Revenue grants	Land at White Post road S106 funding revenue	Executive Director - Neighbourhood Services	(0.049)	-	-	(0.049)	-	-	-	-	-	(0.049)
Revenue grants	Milton Road, Ayres Drive S106 funding revenue	Executive Director - Neighbourhood Services	(0.209)	-	-	(0.209)	-	-	-	-	-	(0.209)
Revenue grants	Discretionary Housing Payments matched funding	S151 Officer	-	-	-	-	-	-	-	-	-	-
Revenue grants	UK Resettlement Scheme reserve	Executive Director - Neighbourhood Services	(0.259)	0.111	-	(0.148)	-	-	-	-	-	(0.148)
Revenue grants	Non-recurring ringfenced grants	S151 Officer	(0.024)	-	-	(0.024)	-	0.024	-	-	-	-

Revenue grants	S106 Monitoring Fees	Executive Director - Place & Regeneration	(0.023)	-	-	(0.023)	-	-	-	-	-	(0.023)
Revenue grants	Bicester Himley Village S106 Funding	Executive Director - Neighbourhood Services	(0.078)	-	-	(0.078)	-	-	-	-	-	(0.078)
Revenue grants	S106 Revenue Contributions	S151 Officer	(0.097)	-	-	(0.097)	-	-	-	-	-	(0.097)
Revenue Grants	Afghan Resettlement scheme reserve	Executive Director - Neighbourhood Services	-	-	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-	-
Capital Reserves			0			0						
Capital Reserves	Disabled Facilities Grants	Executive Director - Neighbourhood Services	(0.171)	(0.022)	-	(0.193)	0.061	0.061	0.061	-	-	(0.010)
Capital Reserves	Capital Receipts Reserve	S151 Officer	-	-	-	-	-	-	-	-	-	-
Capital Reserves	Cherwell Local Lottery - Play Well in Cherwell	Executive Director - Neighbourhood Services	-	-	-	-	-	-	-	-	-	-
Capital Reserves	Capital Grants & Contributions	S151 Officer	(4.335)	0.720	-	(3.615)	3.355	-	-	-	-	(0.260)
Capital Reserves	Hanwell Fields S106 funding capital	Executive Director - Neighbourhood Services	(0.046)	-	-	(0.046)	-	-	-	-	-	(0.046)
Capital Reserves	Land at White Post road S106 funding Capital	Executive Director - Neighbourhood Services	(0.340)	-	-	(0.340)	-	-	-	-	-	(0.340)
Capital Reserves	S106 Capital funding	S151 Officer	(0.429)	-	-	(0.429)	-	-	-	-	-	(0.429)
Capital Reserves	Ringfenced Capital receipts	S151 Officer	-	(0.306)	-	(0.306)	-	-	-	-	-	(0.306)
			(46.557)	(2.736)	-	(49.294)	4.333	(1.467)	(1.505)	(1.575)	(1.591)	(51.099)